0158 (New Syllabus)



Total No. of Questions – 32

Total No. of Printed Pages - 4

Regd.

Part -- III COMMERCE, Paper -- I (English Version)

Time: 3 Hours

[Max. Marks: 100

PART - I (Marks - 50) SECTION - A

Answer any two of the following questions not exceeding 40 lines each:

 $2 \times 10 = 20$

- 1. What are the various factors determine the selection of sources of finance?
- What is Memorandum of Association? Explain its clauses.
- Differentiate between a private company and a public company.

SECTION - B

Answer any four of the following questions not exceeding 20 lines each:

 $4 \times 5 = 20$

- 4. Define MNC and explain its 4 features.
- Explain any 5 types of industries with suitable examples.
- Explain 5 features of co-operative societies.
- Discuss the privileges offered to MSMEs in India.
- 8. What are the sources of short term finance?
- 9. Discuss 5 different types of partners.

SECTION - C

Answer any five of the following questions not exceeding 5 lines each :

 $5 \times 2 = 10$

- 10. Define sole proprietorship.
- 11. What is entrepot trade?
- 12. Define Business.
- 13. Who is a promoter?
- What is Business finance?
- 15. What do you mean by n-trading?
- 16. What are Retained Earnings?
- 47. What is minimum subscription?

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PART – II (Marks – 50) SECTION - D

Answer the following question:

 $1 \times 20 = 20$

From the following Trial Balance, prepare Final Accounts of Mohan Company for the year ended 31-03-2019:

Trial Balance

	Amount		
Debit Balances	Amount (₹)	Credit Balances	- Amount (₹)
Cash Purchases Factory rent Salaries Machinery Discount Investments Carriage inwards Wages Bills receivable Opening stock Stationery Insurance Debtors Furniture Office expenses	4,200 10,000 1,200 2,400 6,000 700 10,000 1,400 3,000 2,500 800 10,000 15,000 3,500 83,000	Sales Commission Discount Bills payable Capital Creditors	20,000 4,000 3,500 2,500 50,000 3,000

Adjustments:

- (1) Closing Stock ₹ 6,500.
- Outstanding salaries ₹ 600. (2)
- Prepaid Insurance ₹ 300. (3)
- Depreciation on Machinery 10%. (4)

SECTION - E

Answer any one of the following questions:

 $1 \times 10 = 10$

Ans	wer any o	one of	the following questions.	ılars :
19.	Prepare	three	column Cash Book from the following particular	₹
	2018		O. I. S. Land	6,000
	March	1	Cash in hand	10,000
			Cash at Bank	1,900
	91.	5	Cash sales	
	11	7	Issued cheque to Manisha	1,800
		,	Discount received	200
			Discount records	1,850

		Discount 1 C C-i	1.850
11	8	Received cash from Sai	150
		Discount allowed	150
			550
11	14	Cash withdrawn from Bank	600
*1	22	Cash purchases	
	44	Cash purchases	900

600 800 Cash deposited into bank 29 2.450

Salaries paid by cheque 30

From the following information, prepare Bank Reconciliation Statement of M/s Krishna Traders as on 31-12-2019:

		₹
(a)	Balance as per cash book	62,000
(b) .	Cheques deposited in bank but not collected	16,000
(c)	Cheques issued but not presented for payment	200
(d) (e)	Bank charges debited only in pass book Interest on investments collected by bank, but no entry in cash book	2,200

SECTION - F

Answer any two of the following questions:

 $2 \times 5 = 10$

- 21. Briefly explain any 5 concepts of accounting.
- 22. Prepare Rajitha Account from the following information:

2019			₹
	1:	Amount due from Rajitha	3,500
Н		Sold goods to Rajitha	1,500
"		Purchased goods from Rajitha	1,000
н		Paid cash to Rajitha	800
11	20 :	Received cheque from Rajitha	500
11	25 :	Returned goods to Rajitha	200

Rajitha settled her account with 10% discount.

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23. Record the following transactions in the Sales Book and Sales Returns Book:

Record		6	₹
2019			,
April	1:	Sold goods to Satyam	2,500
*1	5:	Sold goods to Ajay	7,200
		Goods sold to Karthik for cash	3,000
Ħ		Satyam returned goods	300
#1		Sold goods to Akhila	4,000
		Goods sold to Varun	2,800
N			200
**	30:	Akhila returned goods	

24. Briefly explain the errors not disclosed by Trial Balance.

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Answer any five of the following questions:

- 25. Give the meaning of bad debts.
- 26. What is voucher?
- 27. Journalize the following transactions:

2019				₹
December	1	:	Commenced business with cash	60,000
**	6	:	Purchased furniture from Raju	15,000
r•	17	:	Received cheque from Mahesh	12,000
•	30	:	Paid cheques (& ovorsex) ?	9,000

- 28. What do you mean by Book-keeping?
- 29. Write opening Journal Entry as on 1st April, 2019 from the following

	₹
Debtors	26,000
Furniture	7,500
Creditors	22,000
Bills Receivable	6,500
Cash	32,000
Bills payable	8,000

- 30. What is Cash Discount?
- 31. Prepare Trial Balance of Kumar as on 31-03-2019 from the following balances:

Particulars	₹	Particulars	₹
Cash	28,000	Sales	68,000
Creditors	37,000	Debtors	42,000
Purchases	38,000	Capital	57,000
Salaries	30,000	Buildings	24,000

32. What is Suspense Account?