

PART – II (Marks – 50)
SECTION – D

1 × 20 = 20

Answer the following question :

18. From the following Trial Balance, prepare Final Accounts of Mohan Company for the year ended 31-03-2019 :

Trial Balance			
Debit Balances	Amount (₹)	Credit Balances	Amount (₹)
Cash	4,200	Sales	20,000
Purchases	10,000	Commission	4,000
Factory rent	1,200	Discount	3,500
Salaries	2,400	Bills payable	2,500
Machinery	6,000	Capital	50,000
Discount	700	Creditors	3,000
Investments	10,000		
Carriage inwards	1,400		
Wages	300		
Bills receivable	12,000		
Opening stock	3,000		
Stationery	2,500		
Insurance	800		
Debtors	10,000		
Furniture	15,000		
Office expenses	3,500		
	83,000		83,000

Adjustments :

- (1) Closing Stock ₹ 6,500.
- (2) Outstanding salaries ₹ 600.
- (3) Prepaid Insurance ₹ 300.
- (4) Depreciation on Machinery 10%.

SECTION – E

1 × 10 = 10

Answer any **one** of the following questions :

19. Prepare three column Cash Book from the following particulars :

		₹
2018		
March	1	6,000
		10,000
	5	1,900
	7	1,800
		200
	8	1,850
		150
	14	550
	22	600
	29	800
	30	2,450

10. From the following information, prepare Bank Reconciliation Statement of M/s Krishna Traders as on 31-12-2019 :

	₹
(a) Balance as per cash book	62,000
(b) Cheques deposited in bank but not collected	16,000
(c) Cheques issued but not presented for payment	18,000
(d) Bank charges debited only in pass book	200
(e) Interest on investments collected by bank, but no entry in cash book	2,200

SECTION – F

Answer any **two** of the following questions :

2 × 5 = 10

21. Briefly explain any 5 concepts of accounting.

22. Prepare Rajitha Account from the following information :

2019		₹
January	1 : Amount due from Rajitha	3,500
"	7 : Sold goods to Rajitha	1,500
"	10 : Purchased goods from Rajitha	1,000
"	15 : Paid cash to Rajitha	800
"	20 : Received cheque from Rajitha	500
"	25 : Returned goods to Rajitha	200

Rajitha settled her account with 10% discount.

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23. Record the following transactions in the Sales Book and Sales Returns Book :

2019		₹
April	1 : Sold goods to Satyam	2,500
"	5 : Sold goods to Ajay	7,200
"	10 : Goods sold to Karthik for cash	3,000
"	16 : Satyam returned goods	300
"	21 : Sold goods to Akhila	4,000
"	26 : Goods sold to Varun	2,800
"	30 : Akhila returned goods	200

24. Briefly explain the errors not disclosed by Trial Balance.

SECTION – G

5 × 2 = 10

Answer any five of the following questions :

25. Give the meaning of bad debts.

26. What is voucher ?

27. Journalize the following transactions :

2019	₹
December 1 : Commenced business with cash	60,000
" 6 : Purchased furniture from Raju	15,000
" 17 : Received cheque from Mahesh	12,000
" 30 : Paid cheques (Salaries) ₹	9,000

28. What do you mean by Book-keeping ?

29. Write opening Journal Entry as on 1st April, 2019 from the following

	₹
Debtors	26,000
Furniture	7,500
Creditors	22,000
Bills Receivable	6,500
Cash	32,000
Bills payable	8,000

30. What is Cash Discount ?

31. Prepare Trial Balance of Kumar as on 31-03-2019 from the following balances :

Particulars	₹	Particulars	₹
Cash	28,000	Sales	68,000
Creditors	37,000	Debtors	42,000
Purchases	38,000	Capital	57,000
Salaries	30,000	Buildings	24,000

32. What is Suspense Account ?